

Board of Directors meeting

May 14, 2025

Jim Stanton opened the meeting at 11:00 AM with a prayer for all present and for those who have passed away.

The Secretary, Bill Hopson, verified that all requirements and notices have been properly posted and a quorum is present to conduct business.

Present: Jim Stanton, Dave Weston, Bill Hopson, Gerald Lawson, Tiffany Baggett, and Building Manager, Terry Baggett.

Absent: Jeff O'Donnell, Steve Murphy, and Tim Hughes.

Reading of the Minutes of the previous meeting, March 22nd, 2025: Gerald Lawson made a motion to waive the reading of the minutes and approve as written. Dave Weston seconded the motion. Minutes approved by majority vote.

Correspondence Report: Bill Hopson

No correspondence given.

Financial Report: Jim Stanton

Jim Stanton provided an extensive financial report covering the four months ending April 30th, 2025, and all expenses are up to date, apart from the Insurance line item, which has been paid up for a full year. Jim Stanton stated that HOA fees should not go up for a while, and the building has not had any assessments. We are on budget for 2025, and our finances are sound.

Bill Hopson made a motion to approve the financial report, and it was seconded by Gerald Lawson. The financial report was approved by unanimous consent.

President's Report: Jim Stanton

HUD wants OVM to buy unit 622; an offer was put in, and we are just waiting to hear back.

Report on Condominium Manager/Maintenance Manager:
Terry Baggett

Condominium Manager/Maintenance Manager Terry Baggett submitted his report for the past 2 months, and the report is added to these minutes.

Dave Weston made a motion to approve the maintenance report, and it was seconded by Bill Hopson. Approved by unanimous vote.

Report on Landscaping Committee: Lorna Ballard

Lorna Ballard stated that she is always looking for help from anyone interested and thanked everyone who has donated to the landscaping fund.

Motion made by Gerald Lawson to approve the landscaping report and seconded by Dave Weston. Approved by unanimous vote.

Report on Social Committee: Carol Stanton

Carol Stanton said there will be a picnic on Friday, June 27th, 2025, for the 4th of July.

Unfinished Business: NONE

New Business: NONE

Jim Stanton motioned to open the floor to owners for any questions or comments that pertained to the agenda. All

discussions were informational only, and the Board took no action.

At 11:21 PM, Jim Stanton made a motion to adjourn the meeting, and Bill Hopson seconded the motion.

Respectfully submitted,
Tiffany Baggett, Assistant Secretary